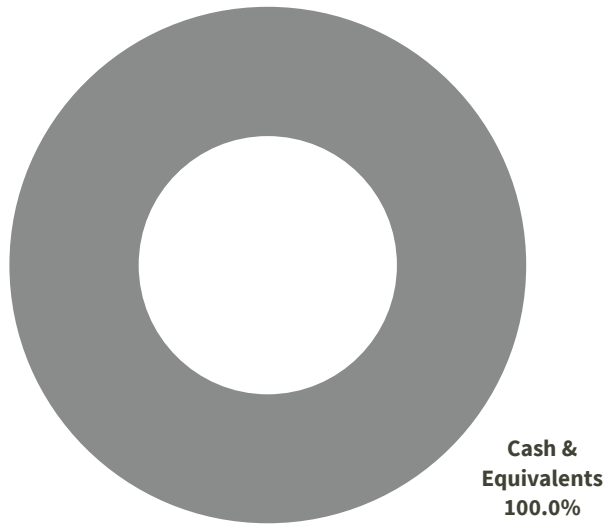


# CCF Short Term Pool Quarterly Performance Report – September 30, 2024

## Current/(Target) Asset Allocation



## Quarterly Commentary / Pool Attribution

Equity markets produced strong results during the third quarter. In the U.S., equity markets, as measured by the S&P 500 Index, gained 5.9%. Ten of the eleven sectors in the S&P 500 generated positive results, led by Utilities (+19.4%) and Real Estate (+17.2%). The U.S. Dollar depreciated again relative to most major currencies during the quarter. Developed Non-U.S. Markets, as measured by the MSCI EAFE Index, gained +7.3% and Emerging Markets, as measured by the MSCI Emerging Markets Index, gained +8.7%.

***The U.S. Federal Reserve implemented a 50 basis point interest rate cut during their September meeting, lowering the target Fed funds rate to a range of 4.75-5.00%***

The 10-year treasury yield ended the quarter at 3.8%, while the 30-year ended at 4.1%.

***The Short Term Pool performed in line with its Benchmark during the quarter.*** The Pool is made up of cash and cash equivalents securities.

## Performance (Net of Fees<sup>1</sup>)

	3Q24	Calendar YTD	1 Year	3 Years	5 Years	10 Years	Since Inception (Jan-13)
<b>Short Term Pool</b>	<b>1.3%</b>	<b>3.9%</b>	<b>5.3%</b>	<b>3.4%</b>	<b>2.2%</b>	<b>1.5%</b>	<b>1.3%</b>
Benchmark <sup>2</sup>	1.4%	4.2%	5.6%	3.6%	2.4%	1.7%	1.4%

Returns greater than one year are annualized. The performance data features past performance, which is no guarantee of future results. Investment return and principal value of an investment will fluctuate; therefore you may have a gain or loss when you withdraw from your account.

<sup>1</sup>Pool performance is net of investment, custody and consulting fees. The estimated annual total investment, custody and consulting fee as of September 30, 2024 was approximately 18 bps.

Please note the fee is an estimate and actual fees may vary.

<sup>2</sup>Benchmark: 100% T-Bills (90 Day) Index